

Goa Velha to get India's first retirement home

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PANAJI: In an exciting, path breaking venture, Mumbai-based, Palacio Group has announced the launch of Golden Retreat community complex to come up in the scenic Goa Velha. Entailing a project cost of Rs 40 crores, the luxury retirement concept is believed to be the first of its kind in India.

Though it is designed for the returning Goan NRIs, others can apply, said Palacio director Mr Vinay Bhasin at a press conference to launch Golden Retreat.

Starting from Rs24 lakhs for a one bed-room apartment, Palacio is offering sparkling facilities and amenities complete with badminton and tennis courts, lap pools, game rooms and infirmary, and what have you. Inspired by the tacit niche need for luxurious retirement homes, the company has designed the Golden Retreat project along international lines, said Mr Bhasin, co-founder, Palacio Group. "Initially 32 apartments of 1, 2, and 3 bedrooms will be built. It will offer sustainable, five star comforts.

Built on a sprawling 10.50 acres of lush green environment Golden Retreat is cocooned by swaying coconut palms along the River Siridao. The property ushers residents into a world of modern apartments where hi-tech and eco-friendly solutions meet personal needs and recreational comforts, he said.



The company adopts state-of-the-art solid waste management systems, solar power for lighting and vermiculture initiatives together with a hobby and arts centre, a chemist and a matrix of facilities for pursuing activities like swimming, gardening and yoga. There are additional options for escorted shopping trips for seniors, work opportunities, easy connectivity to leading hospitals and an on-site ambulance, said director Mr Mohit Gupta.

Golden Retreat enjoys proximity to the quiet beaches of Siridao and Bambolim. The Palacio Group takes the successful concept of retirement homes, long since popular internationally and now established in NCR, Pune, Lavasa and parts of South India.